

Wednesday, August 20,

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The Bainbridge Township Board of Trustees met in special session at the Bainbridge Town Hall on August 20, 2014. Those present were trustees Mrs. Lorrie Sass Benza, Mr. Christopher Horn and Mr. Jeffrey S. Markley, and Fiscal Officer Mrs. Cherianne H. Measures. Mrs. Benza presided and called the meeting to order at 8:30 P.M.

Mrs. Benza explained that the purpose of tonight's special meeting is to discuss the township's tax budget for 2015. The Budget Commission postponed a decision on our budget giving the trustees the opportunity to provide a solid plan for the spending proposed in the budget, a resolution designating identified projects for the large carryovers, or a resolution suspending collections of certain levies for the next year.

Discussions ensued regarding the possibility of early payment or accelerated payments for the two bonds that were sold for the police and fire stations. Also discussed were explanations of the proposed expenses and balances. The fact that we have received significant estate taxes in recent years increases our balances, even though our recurring expenses have been exceeding our recurring revenues.

Mr. Ted Seliga asked the trustees about the Fire Debt Service Fund in the UAN and asked if it was fully funded. Mrs. Measures was able to explain that the Fire Debt Service Fund was originally funded with \$2,500,000.00 and then a transfer was done in 2013 for the amount of the 2013 interest and principal payments. The total amount needed to fully fund the debt service fund to cover all principal and interest payments for the life of the bonds would require an additional \$789,876.66.

Mr. Markley would like to set aside money from the General Fund to cover legal expenses that will be incurred for contract negotiations.

The trustees then discussed the pending projects and associated costs at Centerville Mills and the cost to demolish most of the remaining buildings and the improvement costs for the Dining Hall. Other park improvements were mentioned such as benches, seating and a playground for Heritage Park

The parking lot for the service garage and a potential expansion of the service garage could be funded as well since funds were set aside for building the Police Station and Fire Station expansion. This should also include architectural fees.

Mrs. Benza would like to explain to the Budget Commission that some of the unspent expenses were beyond our control. Mrs. Measures stated that the estimated increase in healthcare expenses could be anywhere between 30% and 50%.

The trustees were in general agreement to provide updated 5-year plans for all four funds: General Fund, Road & Bridge Fund, Police Fund and Fire Fund; to provide explanations for expenses that did not occur as expected; to provide historical spending information; and a to pass a resolution in this regards at the next regular meeting on Monday, August 25, 2014.

Mrs. Benza gave an update to the Board regarding the Park Board meeting held earlier this evening. In order to have better communications between the KCE representatives, the Park Board, and the Board of Trustees, the Park Board was in general agreement to recommend a KCE representative should attend one Park Board meeting each month and a representative should attend one Board of Trustees meeting each month. The trustees will discuss this in more detail at their next meeting on Monday, August 25th.

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Since there was no further business to come before this meeting of the Bainbridge Township Board of Trustees, the meeting was adjourned at 10:40 P.M.

Respectfully Submitted,

Cherianne H. Measures,
Fiscal Officer, Bainbridge Township

Date

Date

Date

Minutes Read: _____

Minutes Approved: _____